

The Panchsheel Co-op. House Building Society Ltd.

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No. PSCHBS/1327

Date 08/6/2026

To

All Respected Members,

Subject: Clarification regarding misleading allegations circulated against the Managing Committee

A message circulated by Mr. P S Nanda has made a series of grave allegations against your Managing Committee. This is a cooperative society — it runs on its fundamentals: the bye-laws, the law, and the equal treatment of every member. It does not run on propaganda. The Committee places the facts before you, point by point, and requests you to judge on record, not on rhetoric.

1. On "Mr. Angad left for Canada."

This is false. The President is in India and present, and continues to discharge his duties as before. Committee are citizens of India residing in India. In any case, the Society functions as a body — all decisions in the Managing Committee are taken by mutual consensus, and are collective and minuted. No single individual decides matters, and no member's whereabouts halts the Society's working.

2. On development being "stalled in toto."

Untrue. The contractor for the Gurudwara Sahib is in the process of being finalised. As a cooperative society, exercising due care to secure the best cost for members' money takes time — that is responsible stewardship, not delay. Considerable work is already underway, and once it is completed the next phase will be taken up in turn.

3. On "no MC member is helping members."

False. Grievances are addressed through the office in the normal course. Any member with a specific issue is requested to submit it in writing; it will be taken up and answered as per the bye-laws.

4 & 5. On the MC being "busy buying/selling" and dealers being "agents of the MC."

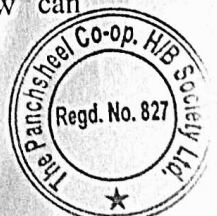
These are insinuations made without evidence. Buying or selling one's own plot is lawful for every member and is not barred by the bye-laws. No office bearer controls or represents the private property dealers operating in the area. The only beneficiary of the messages of Mr P S Nanda are property dealers.

6. On the claim that development was "deliberately stopped" to depress prices.

This is the most serious allegation, and it is false. Every Committee member is himself a plot owner — our interest lies in prices rising, not falling. In fact, the President and the Committee have for the last 8-9 years consistently urged members, through circulars and messages, *not* to sell. Members can verify this in their own WhatsApp records.

These rumours must stop. The only beneficiaries of such false messages are the property dealers. Members are being mentally tortured by this misinformation and, out of worry, are

pushed into selling their plots — which is exactly what serves the dealers' interest. These very dealers are openly saying they will "get their work done by putting their own people in the committee." That is the real agenda behind this campaign. Ask yourselves: how can



prices rise when rumours of this kind are deliberately spread? We appeal to every member — do not act out of panic, and do not let this continue.

7. On “no MC member has built on their plot.”

Whether or not to construct on one's own plot is the individual choice of every member. And if any penalty or charge is ever levied for non-construction, it will apply equally to all — the President will pay exactly as any other member does. There is no special rule for anyone.

8. On “each plot being worth Rs. 2–2.5 crore.”

Market value is set by the market, not by the Committee. We neither fix nor suppress it. If anything, completed development raises it. Quoting a figure proves nothing about anyone's conduct. Spreading misinformation such as message of Mr Anand's only reduces prices.

9. On the appeal to “unite and throw out the MC.”

The removal of any Committee is purely a democratic matter — to be decided through proper elections and the General Body, not through inflammatory appeals. Members should recognise what truly lies behind this call. It is exactly what the property dealers and other vested interests want: to shunt out the original members from Delhi and take over the Society for themselves. We urge members not to fall into this trap.

10. On electing only members who have “built a boundary wall.”

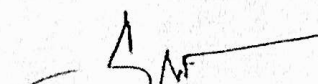
Eligibility for the Committee is governed by the bye-laws and the Punjab Co-operative Societies Act and Rules. In this Society every member is equal — the same rules apply to the President and to every member alike. Members are free to bring any proposal through the proper forum, where it will be considered by the body.

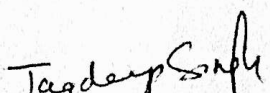
11. On legal-heir transfers being “harassed” and “forced” into sales.

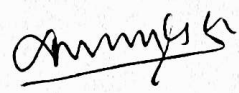
Transfer on the death of a member is a matter of law. The Society is bound to follow the prescribed procedure and to verify succession — the distinction between a nominee and the legal heirs, succession or legal-heir certificates, and no-objection from other heirs — before any transfer. Each case is specific and is decided strictly on its own facts and on the law. It cannot be done under pressure, because it is governed by law, not convenience. Following this procedure protects the rightful heirs and the Society itself. This is not harassment, and no member is compelled to sell to anyone.

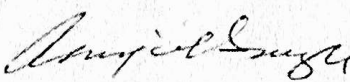
This Committee stands for transparency, lawful process, and the equal treatment of every member. Our records are open for inspection and we are ready to answer every question on the floor of the General Body. We earnestly appeal to all members: such baseless rumours must stop. They torment members, benefit only property dealers, and damage the very value of your plots. A cooperative society is built on its fundamentals — not on propaganda. Let us stay united on facts and on the rule of law.


(Angad Singh Kohli)
President


(Sarveet Singh Chadha)
Senior Vice President


(Jagdeep Singh Chadha)
Treasurer


(Rupinder Singh Sachdeva)
Hony. Secretary


(Ranjot Singh Sahney)
Joint. Secretary


(Sahib Singh Chawla)
Committee Member

